

Behavioral Economics: Understanding Choices in Road, Transit, and Parking Pricing

TRB Workshop 132
Sunday, January 12 9:00 AM – 12:00
Lincoln East, Hilton

Sponsored by Transportation Economics Committee (ABE20) and Congestion Pricing Committee (ABE25)
Karen E. White, Federal Highway Administration, presiding

Agenda

9 – 9:15: Introduction and endowment game, Karen White

9:15 – 9:35: *Public Perceptions of Congestion Pricing in Minnesota: Loss Aversion, Complexity and Framing*, Lee Munnich (Paper 14-4850)

9:35 – 10:00 *Driving Responses and Opinions: How Do Drivers React to Road Pricing?* Rami Harb (Paper 14-3191)

10:00 – 10:35: Voting Game *Behavioral Economics: Voting and Choice, a hands-on game – no abstract available*, Elisabet Rutstrom, Georgia State University

10:35 – 11:10: 14-1060 *Measuring Risk Aversion to Guide Policy Interventions: Route Choices Under Pricing and Binary Lotteries*, Elisabet Rutstrom, Georgia State University, (Paper 14-1060)

11:10 – 11:35: 14-1827 *Pay-As-You-Drive Insurance: It's Impacts on Household Driving and Welfare*, Brice Nichols (Paper 14-1827)

11:35 – 12:00: *It Pays to Do the Right Thing: Results from Mode and Time Shift Behavioral Experiments from Bangalore, Singapore and Stanford*, Balaji Prabhakar, Stanford University